



9 December 2022

## MEDIA RELEASE

### **Red Rocket takes the lion's share in unprecedented win for Round 6 of REIPPPP**

African IPP, Red Rocket wins an unprecedented 440 MW of solar projects in Round 6 of REIPPPP. Red Rocket has been awarded Preferred Bidder status under the sixth bidding window of South Africa's Renewable Energy Independent Power Producers' Programme (REIPPPP). Going up against large multi-nationals in arguably the toughest market and in an incredibly competitive bid round, the fully integrated IPP has won the largest share of this bid window six allocation.

Red Rocket won more than 50% of the MWs awarded during the announcement by the Department of Mineral Resources and Energy on Thursday. The DMRE received fifty-six bid responses in the competitive bid window in both wind and solar.

Adding these solar projects, also sees Red Rocket increase its market share to over 1500MW of projects in operation, under construction or awarded Preferred Bidder under the REIPPPP and with private off takers. Says, Matteo Brambilla, CEO of Red Rocket: "We are proud of this bid window win. This is a historic REIPPPP round with Red Rocket securing most of it. We have a consistent record of winning projects in the REIPPPP bidding process from rounds one through to six, certainly a powerful track record of bid, close and build to support SA's energy crisis with the cheapest tariffs achievable."

The projects awarded preferred bidder status are Virginia Solar Park with a contracted capacity of 240MW and Good Hope Solar Park with a contracted capacity of 200MW. Both projects are in the Free State.

The projects were bid under a consortium led by Red Rocket that includes, Reatile, Jade-Sky Energy, and local community trusts.

-ENDS-

For Media inquiries contact:

Red Rocket Energy (Pty) Ltd

Contact Person: Chanel Ponto

Via: [c.ponto@redrocket.energy](mailto:c.ponto@redrocket.energy)

Mobile: 066 262 2586

