# RED ROCKET

# **Force of Nature**

## **WE ARE RED ROCKET**

What began in 2012 as Africa and the Middle East's business unit of Building Energy, a global independent power producer, has since become **Red Rocket**.

With the mothership located in Cape Town, we provide integrated solutions, from **design and development to energy** production, operation and maintenance, and asset management in South Africa and beyond.



### THE SKY'S NOT THE LIMIT

Red Rocket is a force to be reckoned with in Africa's renewable energy market with an excess of 1000MW of plants currently in operation, under construction, or awarded as a preferred bidder and ready to reach financial close in wind, hydro, and solar developments across the continent. Red Rocket's growth strategy is based on pursuing a balanced portfolio of renewable assets, market maturity, as well as currency exposure (ZAR, USD, and EUR).

### **MILESTONES**

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**July - December:** Acquisition of the first South African PV project (81 MW, **Kathu**), submitted and awarded in Round 1 REIPPP Programme.

2012

**July:** South African office in Cape Town opens. **November:** Kathu reaches financial close, R3.4 billion, and commences 21-month construction period.

2013

November: Awarded preferred bidder in Round 3 REIPPPP for the first large biomass project (Mkuze, 16.5 MW) in South Africa.

2014

August: Construction of Kathu 81 MW in South Africa is completed. **December:** Awarded preferred bidder under the GET FiT Uganda for Tororo 10 MW PV project.

201!

April: Awarded preferred bidder Round 4 REIPPPP for Roggeveld 147 MW wind and Kruisvallei 4.7 MW hydro projects in South Africa.

2016

November: Tororo 10 MWp solar reaches financial close, \$19.6 million, and commences 7-month construction period.

2017

**January:** Awarded preferred bidder for **Skuitdrift** 15 MW PV and **Skuitdrift** 25 MW PV in South Africa. **September:** Ugandan Solar PV power plant in **Tororo** begins generating energy.

2018

**April:** Signs a Power Purchase Agreement with the South African state and reaches financial close for the 147 MW Roggeveld wind farm and the 4.7 MW small-hydro project Kruisvsallei.

2019

**April:** Appointed preferred bidder in the GET FiT tender launched by the Government of the Republic of Zambia and KfW for two solar projects of 28 MW each.

2021

**February:** Kruisvallei Hydro plant reaches commercial operation supplying energy to the Eskom Grid. **October:** Awarded preferred bidder in Round 5 REIPPPP for the Rietkloof 144MW, Brandvalley 144MW and Wolf 84MW wind farms in South Africa.

December: A contract was secured for 100 megawatts of wind projects within the commercial and industrial sector.

2022

We continue to successfully win and develop projects. 2022 highlights include signing a landmark deal with Eskom for the commercial lease and use of the land around the Tutuka power station for the development and construction of clean energy projects, achieving legal close for three wind projects **Brandvalley**, **Rietkloof**, and **Wolf** wind farms, and being awarded preferred bidder status for two Solar PV projects in REIPPPP Bid Window 6: **Virginia** Solar Park and **Good Hope** Solar Park.

October: A contract for 200 MW of wind projects within the C&I sector was granted.

2023

March: Red Rocket celebrated another major milestone with three bid window 5 projects totalling 364 MW now under construction. The projects, Brandvalley Wind Farm and Rietkloof Wind Farm (Western Cape) and Wolf Wind Farm (Eastern Cape) will contribute much-needed power to South Africa's grid, helping to meet the nation's energy demands.

August: Red Rocket further solidified its leading position by securing a 150 MW project in the C&I space.